

VELAY FINANCIAL SERVICES LIMITED

P O Box 300
210 Neptune House
Marina Bay
Gibraltar

Tel: (+350) 200 514 31 Fax: (+350) 200 514 29

Mr Nick Cowan
Managing Director
Gibraltar Stock Exchange
Suite 834
Europort
Gibraltar

30th March 2017

Dear Mr Cowan

Please note that at a Board Meeting of Aero Fund PCC Limited held on the 29th March 2017, the Directors resolved to de-list Cells A and D from the GSX Listing.

Please accept this letter as an official notification to de-list Cell A and Cell D of Aero Fund PCC Limited from the GSX Listing, with effect from 31st March 2017.

Yours faithfully



Joanne Sene
Director