



Gibraltar Stock Exchange

GSX Main Market Closed Ended Fund Fees

GSX FEES
GBP

LISTING
AUTHORITY
FEES (NOTE 4)
GBP

EU FUNDS and SUB FUNDS		
LISTING FEES (NOTE 1)		
Initial Listing Application Fee	1,000	100
ANNUAL FEES (NOTE 2)		
Funds	1,500	150
Sub Funds	750	75
Classes	250	25
NON EU FUNDS and SUB FUNDS		
LISTING FEES (NOTE 1)		
Initial Listing Application Fee	1,000	100
ANNUAL FEES (NOTE 2)		
Funds	1,750	175
Sub Funds	1,000	100
Classes	350	35
OTHER CHARGES		
Formal Notice (NOTE 3)	200	20
PENALTIES		
Late filing of the annual accounts		
For every month that annual accounts are delayed	250	
Late payment of annual charges		
For every month that annual charges are delayed	250	
PROSPECTUS FEES (NOTE 4)	EU/Non-EU regulated	
	GSX Document Fee	FSC Document Fee
Prospectus Approval Fee	1,000	100
Registration Document Approval Fee	1,000	100
Supplement Approval Fee	500	50
Securities Note Approval Fee	500	50

NOTE 1 - Listing fees are payable for funds and sub-funds. There are no listing fees for classes. There is no Listing Fee due for the first sub-fund or cell.

NOTE 2 - Annual Listing Fees are payable for funds, sub-funds and classes. There is no Annual Fee due for the first sub-fund or cell. For more complicated cell structures, please contact GSX. Fees shall be paid in advance for every year and will be applicable from the date the CECIS Listing Application is admitted to GSX.

NOTE 3 - Formal Notice as described in CECIS Listing Code.

NOTE 4 - The Listing Authority/Competent Authority is independent from GSX and comprises officers of the FSC. The fees are displayed separately. Listing Authority and Competent Authority fees are in addition to GSX fees. GSX will act as collection agent and will issue a single invoice.

09 January 2017

GSX Limited is authorised and regulated by the Gibraltar Financial Services Commission (FSC) under license number FSC1231B.